WAC 392-347-035 Minimum project—Forty percent of replacement costs. (1) State funding assistance in modernization of school facilities shall be limited to projects which may include an entire facility or one or more complete buildings within a facility for which the estimated cost of major structural change is not less than forty percent of the estimated cost of replacement. The estimated cost of replacement shall be derived from multiplication of the total square foot area of the facility or facilities proposed for modernization by the construction cost allocation for the fiscal year funded as in WAC 392-343-045 set forth.

(2) The superintendent of public instruction may grant a waiver from subsection (1) of this section in the event of an unanticipated increase in the construction cost allocation that might cause prior approved projects expecting state funding assistance to become disqualified for such assistance.

[Statutory Authority: RCW 28A.525.020. WSR 21-13-129, § 392-347-035, filed 6/22/21, effective 7/23/21; WSR 10-09-008, § 392-347-035, filed 4/8/10, effective 5/9/10; WSR 06-16-031, amended and recodified as § 392-347-035, filed 7/25/06, effective 8/25/06; WSR 05-19-110, § 180-33-035, filed 9/20/05, effective 10/21/05. Statutory Authority: RCW 28A.47.830 and 28A.525.020. WSR 01-19-042, § 180-33-035, filed 9/14/01, effective 10/15/01. Statutory Authority: [RCW 28A.525.020.] WSR 91-12-058, § 180-33-035, filed 6/5/91, effective 7/6/91. Statutory Authority: RCW 28A.47.830. WSR 85-24-049 (Order 26-85), § 180-33-035, filed 11/27/85; WSR 83-21-071 (Order 16-83), § 180-33-035, filed 10/17/83. Statutory Authority: RCW 28A.47.073. WSR 81-24-049 (Order 13-81), § 180-33-035, filed 12/1/81.]